

**ECON 2105H: Principles of Macroeconomics (Honors)**  
**Book Reading Assignment**  
**Professor Julio Garín**  
**Spring 2015**

**Description:** In this assignment you are asked to show, in an essay, your comprehension of *In Fed We Trust*<sup>1</sup> as well as to evaluate your ability to apply the knowledge learnt in the class to the material covered in the book. You should aspire to construct a well-connected and well-flowing essay with a thoughtfully written thesis statement; as such, you should not view the following guidelines as a questionnaire.

The main goal is to introduce you to one of the most important financial crisis that have occurred. In conjunction with the material covered in class, this readings will provide you with a good sense of the importance of economic analysis, not only in research, but also in the decision-making process of policy makers.

Prepare a coffee or tea or water, make yourself comfortable, and enjoy both the reading and the cup of whatever you had prepared. I think this book is very interesting and informative (otherwise I would not have recommend it!), so make sure to have fun while learning. If you have any question, you know where to find me.

**Academic Honesty:** This essay, as every assignment in this classes, is conducted under the University of Georgia's [Honor Code](#) and the [Academic Honesty Policy](#).

**Note:** If you have already read the book, you need to contact me.

**Deadline:** It is your responsibility to send me these summaries by e-mail with the subject "Book review" before 12:00AM of Thursday, April 9th., 2015.

**Format:**

1. The body of the essay must be between 700 and 900 words. You may find it difficult to constrain yourself to 900 words, so you should be careful to select your words and examples.
2. Typewritten, double spaced, 12 point Times New Roman font, with 1 inch margin on all sides.
3. Your essay should follow all rules of grammar, spelling, and academic citations. If you make citations in addition to the book, you must include a bibliography at the end of the essay.
4. If you quote verbatim from In Fed We Trust or from other sources, these quotations should be short, clearly-labeled and few in number.

**Grading:** Your grade will depend mainly on how well you address the following issues:

- How well they demonstrate that you read In Fed We Trust in full.
- The completeness they exhibit in the interpretation of In Fed We Trust using economic models from class.
- The clarity with which they are written.
- Are there any shortcomings? How could the book be improved?

20% of your grade in this assignment will depend on the exposition. You need to write clearly and efficiently: stick to the point and proceed in a logical manner. Is the summary of the book presentable? Does it look professional? If I cannot answer positively both of these questions, your score (in the assignment) will be downgraded.

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<sup>1</sup>*In FED We Trust: Ben Bernanke's War on the Great Panic* David Wessel, First Edition. Crown Business.